

**THE CITY OF WARWICK**

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

**RESOLUTION OF THE CITY COUNCIL**

No. .... Date .....

Approved.....Mayor

**RESOLUTION REGARDING THE SALE OF TAX TITLE LAND DESCRIBED AS ASSESSOR’S PLAT 358, LOT 377**

*RESOLVED, that*

WHEREAS, the health, safety and welfare of the citizens of the City of Warwick are matters of paramount importance to the City Council; and

WHEREAS, the City of Warwick has received a request from William Channing to purchase the tax title for land described as Lot 377 on Assessor’s Plat 358 for the sum of: the assessed value of the property, plus all outstanding taxes, interest and tax sale expenses associated with the property, plus taxes and interest which shall accrue until the date of closing, plus out-of-pocket expenses actually incurred in clearing the title, all in accordance with the Purchase and Sale Agreement which has been signed by the prospective purchaser of the property and which is attached hereto, incorporated by reference and made a part hereof. As of the date of the Purchase and Sale Agreement, the assessed value of the property is Fifteen Thousand Four Hundred and 00/100 Dollars (\$15,400); as of June 2011, the accrued taxes, interest and tax sale expenses were Five Thousand Sixty-two and 80/100 Dollars (\$5,062.80); and the initial estimated costs of clearing the title are Two Thousand Three Hundred Fifty-Five and 00/100 Dollars (consisting of the following estimated costs: Superior Court filing fee of \$160; Process Server Fees of \$135; Title Examiner’s Fees of \$400; Guardian *ad litem* fees of \$460; and Providence Journal Legal Notice costs of \$1,200) expenses associated with merging said lot with Plat 358 Lot 378 through an Administrative Subdivision estimated costs for the application review fees \$500; estimated costs of class I property survey and installation of granite bounds \$3,500; payment of all outstanding and sewer assessments on both properties which such estimated costs shall be paid as a deposit which such estimated costs shall be paid as a deposit (both such initial amount of estimated costs, plus any additional amounts for estimated costs of clearing the title which may later be required as provided herein, shall constitute the “Deposit” upon the execution of the Purchase and Sale Agreement by Seller: and

WHEREAS, the tax title to said land is presently held by the City of Warwick and was acquired through treasurer’s auction; and

WHEREAS, said parcel of land is located on Carder Road and is delineated on the copy of the plat map attached hereto.

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby approves the sale of the tax title for the land described as Assessor’s Plat 358, Lot 377 to William Channing for the sum stated herein and in the Purchase and Sale Agreement which has been signed by the prospective purchaser of the property and which is attached hereto, incorporated by reference and made a part hereof, said sale shall be conditioned on compliance with all ordinances pertaining thereto and merging of said lot with Plat 358 Lot 378 through an Administrative Subdivision.

The City Clerk is directed to forward a copy of this Resolution to the City Treasurer, to the City Finance Director and to the City Solicitor.

This resolution shall take effect upon passage.

SPONSORED BY: COUNCILMAN

COMMITTEE: PUBLIC PROPERTIES